

Elim Mining Files Preliminary Economic Assessment Report; Clarifies Mineral Extraction Process

Casa Grande, AZ, March 19, 2020 - Elim Mining Incorporated (“Elim” or the “Company”), a private copper exploration and development company, announces the previously announced Cactus Mine Stockpile Preliminary Economic Assessment (“PEA”) (dated [March 10, 2020](#)) is now filed on the company’s website (www.cactusmine.com | www.elimining.com).

Clarification: Mining, Processing and Production Plan

The previously released PEA press release stated that the report “contemplates an 8-year heap leach operation to process oxide material from the Cactus Stockpile using mining contractors, followed by crushing, agglomeration and heap leaching.” To clarify, the operation will consist of a “run of mine” heap leach process that does not require either crushing or agglomeration.

About Elim Mining Incorporated (www.elimining.com | www.cactusmine.com)

Elim Mining Incorporated is a private mineral resource development company with headquarters in Reno, Nevada and Phoenix, Arizona. Elim is rooted in the identification, acquisition, exploration, development and sustainable production of precious and base metal properties in well-known geologic regions. The company seeks assets with significant potential for proven and probable mineral reserves. Elim is managed by mining executives with over 210 years of combined experience in mine operations and business. With a history and reputation for strategically launching, revitalizing, and leading multi-million-dollar mining organizations, the team has achieved tremendous growth and value for investors in a socially and environmentally responsible manner.

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Forward-Looking Statements

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Elim to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Factors that could affect the outcome include, among others: future prices and the supply of metals; the results of drilling; inability to raise the money necessary to incur the expenditures required to retain and advance the properties; environmental liabilities (known and unknown); general business, economic, competitive, political and social uncertainties; results of exploration programs; accidents, labour disputes and other risks of the mining industry; political instability, terrorism, insurrection or war; or delays in obtaining governmental approvals, projected cash operating costs, failure to obtain regulatory or shareholder approvals.

Although Elim has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. Forward-looking statements contained herein are made as of the date of this news release and Elim disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by applicable securities laws.