

Elim Mining Welcomes George Ogilvie as President, CEO and Director

Casa Grande, AZ and Vancouver, BC, July 7, 2021 - Elim Mining Incorporated (“Elim” or the “Company”), an emerging private US-based copper developer and producer, is pleased to announce the appointment of George Ogilvie as President, Chief Executive Officer (“CEO”) and Director, effective immediately. Alan Edwards will remain a member of the Board of Directors.

David Laing, Elim Mining Chairman, commented, “A big thank you to Alan who stepped in as President and CEO to provide the leadership for advancing Elim’s major corporate initiatives.”

He continued, “We are thrilled to welcome George to the Company as President, CEO and Director. He has been recognized across both the mining and capital markets industries for his positive leadership style and his commitment to environment, health and safety, in addition to his operational achievements. His project development experience, complemented by his successes in the public markets, will be a great asset to the development of the Cactus Mine. I am also very pleased to note George is making a large equity investment in the Company, confirming his confidence in the project.”

George Ogilvie, Elim Mining President and CEO stated, “I am eager to begin working with the team and continuing the development of the Cactus porphyry copper project. This is a fantastic opportunity in mining-friendly Arizona to re-develop a high-quality former mine with a multi-billion-pound copper resource. We aim to develop Cactus into a sustainable copper mine, thus providing a supply of copper to the US for future infrastructure and green energy projects, all while bringing value to the local communities, to Elim shareholders and to all Elim stakeholders. With permitting well-underway, the preliminary economic assessment nearing its completion and a high-performing operations team, I will continue to build on the foundation already put into place. Over the next couple of years, we expect to issue a PEA, a PFS and DFS and secure the required funding to advance the asset to the start of construction.

Mr. Ogilvie is a Professional Engineer, with 32 years of management, operations, and technical experience in the mining industry, both Canada and internationally. He has a track record of developing assets into commercial production and turning businesses around resulting in significant shareholder appreciation. Previously, George was the CEO of Battle North Gold (acquired by Evolution Mining) and Kirkland Lake Gold Inc. (acquired St. Andrew Goldfields), where he and his team optimized and improved operations, prior to major acquisitions.

Additionally, Mr. Ogilvie was the CEO of Rambler Metals and Mining, where he and his team guided the evolution of the company from grassroots exploration to a profitable junior producer. Mr. Ogilvie began his mining career in 1989 with AngloGold in South Africa working in the ultra-deep, high-grade, gold mines in the Witwatersand Basin. From there, he moved to Northern Manitoba for HudBay Minerals' Ruttan Mine as Mine Supervisor, followed by a term at Dynatec as Area Manager in Sudbury and McCreedy West Mine as Mine Manager.

Mr. Ogilvie received his B.Sc. (Hons.) in Mining and Petroleum Engineering from Strathclyde University in Glasgow, Scotland and holds his Mine Managers Certificate (South Africa).

About Elim Mining Incorporated (www.elimining.com | www.cactusmine.com)

Elim Mining is a private emerging US copper developer and producer. The Company is building a scalable, multi-phase, multi-billion-pound copper porphyry project on private land in an infrastructure-rich area of Arizona. Initially, the Company is focused on resource development of the Cactus Mine, which is a re-start of the former Sacaton mine, operated by ASARCO through 1984, while the Company explores up and down trend on known targets. The Elim leadership team has proven track record of strategically launching, operating, and leading multi-million-dollar mining organizations; efforts that have resulted in value accretion for investors in a socially and environmentally responsible manner.

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Forward-Looking Statements

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Elim to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Factors that could affect the outcome include, among others: future prices and the supply of metals; the results of drilling; inability to raise the money necessary to incur the expenditures required to retain and advance the properties; environmental liabilities (known and unknown); general business, economic, competitive, political and social uncertainties; results of



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exploration programs; accidents, labour disputes and other risks of the mining industry; political instability, terrorism, insurrection or war; or delays in obtaining governmental approvals, projected cash operating costs, failure to obtain regulatory or shareholder approvals.

Although Elim has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. Forward-looking statements contained herein are made as of the date of this news release and Elim disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by applicable securities laws.