

## Elim Mining Confirmatory Drilling Intercepts 127 m (418 ft) of 1.25% Copper; Re-log/Re-assay Program Underway

**Casa Grande, AZ, November 6, 2019 - Elim Mining Incorporated** (“Elim” or the “Company”), a private company, reports initial drill assay results from its inaugural 4,000 ft (1,200 m) drill program at its past-producing Cactus Mine in Pinal County, Arizona. Drill assays from diamond drill hole SE-01 and logging from SE-02 (assays pending) have successfully verified the characteristics of a classic copper-porphyry system. The grades of SE-01 and thicknesses recorded correspond to those encountered historically by the previous mine operator (see **FIGURES 1-2**) and support the recently started re-log/re-assay program of core from ~80 historic diamond drill holes.

A Phase 2 resource expansion drilling program is expected to begin at both the Cactus Mine and the Company’s adjacent and newly acquired Parks/Salyer Property in mid-November.

Assay results from SE-01 includes:

DDH	Feet			Meters			%	Zone
	From	To	Intercept	From	To	Intercept	Copper	
SE-01	1495	1538	43	455.7	468.8	13.1	1.31	Enriched
	1595	2013	418	486.2	613.6	127.4	1.25	
Including	1595	1623	28	486.2	494.7	8.5	4.36	Oxide
	1623	1748	125	494.7	532.8	38.1	1.71	Enriched
	1748	1861.5	113.5	532.8	567.4	34.6	0.91	Enriched
	1861.5	2013	151.5	567.4	613.6	46.2	0.54	Primary

1. Intervals are presented in core length; holes are drilled vertically, which is interpreted to intercept the system perpendicular to overall strike and dip and therefore intercepts are expected to indicate true width.
2. Assay results are not capped. Intercepts are aggregated with geological confines of major mineral zones.

**John Antwi, Elim President and CEO commented,** “These results confirm our expectations for the initial drill program at the Cactus Project. Having verified the geology and historic grade data, we are ready to advance the project. As part of the next phase of geologic activity we will be re-logging and re-assaying some of the previously drilled core, in addition to an infill and step-out drilling program. We are planning to incorporate the results into a Mineral Resource Statement on the Cactus and Parks/Salyer Properties, expected in Q2 2020.”

The confirmatory drill hole program was targeted to test historic results in the heart of the Cactus East Zone. These holes were drilled within an area previously drilled on 200-300 foot centres in a grid based pattern covering ~45 acres (18.4 hectares). These results provide an additional level of confidence on grade continuity between existing and more widely spaced drill holes (**FIGURE 1**). SE-01 confirmed that the Oxide, Supergene enriched (chalcocite) and Primary (chalcopyrite) zones as well as the location of the underlying Basement Fault were consistent with the historic zone (**FIGURE 2**) and confirmed historically reported copper grades and intervals. The high oxide copper grade reflects the location of SE-01 within a historically thick and occasionally high-grade oxide zone.

The Cactus Mine Project and adjacent Park/Salyer Property are situated within the Santa Cruz porphyry copper trend. The trend has been explored prior to and after its discovery in 1961 by ASARCO, Inc.

Exploration potential at the Cactus Mine includes expansion of the Cactus East Zone, through step-out drilling away from the historic zone, areas of known copper mineralization adjacent to the historic Sacaton open pit (Cactus West Zone), and extensions of known mineralization along trend to the northeast and southwest where previous explorers encountered copper mineralization in drilling that was not pursued further.

Elim geologists have initiated a re-log/re-assay program on core from approximately 80 historic diamond drill holes, equal to ~40,000 ft (~12,000 m) of core drilling. The program is expected to support the mineral resource estimate and drilling to test new exploration targets along trend to the northeast and also to the southwest on the newly acquired Parks/Salyer property.

For Figures: <https://cactusmine.com/2019-11-04-drilling-images/>

### **Quality Assurance / Quality Control**

Drilling completed on the project in 2019 was supervised by on-site Elim personnel who prepared core samples for assay and implemented a full QA/QC program using blanks, standards and duplicates to monitor analytical accuracy and precision. The samples were sealed on site and shipped to Skyline Laboratories in Tucson AZ for analysis. Skyline's quality control system complies with global certifications for Quality ISO9001:2008.

Technical aspects of this news release have been reviewed, verified and approved by Allan Schappert – CPG, who is a qualified person as defined by National Instrument 43-101– *Standards of Disclosure for Mineral Projects*.

**About Elim Mining Incorporated** ([www.elimining.com](http://www.elimining.com) | [www.cactusmine.com](http://www.cactusmine.com))

Elim Mining Incorporated is a private mineral resource development company with headquarters in Reno, Nevada and Phoenix, Arizona. Elim is rooted in the identification, acquisition, exploration, development and sustainable production of precious and base metal properties in well-known geographic regions. The company seeks assets with significant potential for proven and probable mineral reserves. Elim is managed by mining executives with over 210 years' experience in mine operations and business. With a history and reputation for strategically launching, revitalizing, and leading multi-million-dollar mining organizations, the team has achieved tremendous growth and value for investors in a socially and environmentally responsible manner.

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**Forward-Looking Statements**

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Elim to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Factors that could affect the outcome include, among others: future prices and the supply of metals; the results of drilling; inability to raise the money necessary to incur the expenditures required to retain and advance the properties; environmental liabilities (known and unknown); general business, economic, competitive, political and social uncertainties; results of exploration programs; accidents, labour disputes and other risks of the mining industry; political instability, terrorism, insurrection or war; or delays in obtaining



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governmental approvals, projected cash operating costs, failure to obtain regulatory or shareholder approvals.

Although Elim has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. Forward-looking statements contained herein are made as of the date of this news release and Elim disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise, except as required by applicable securities laws.

## Cactus East Zone – Confirmation Holes



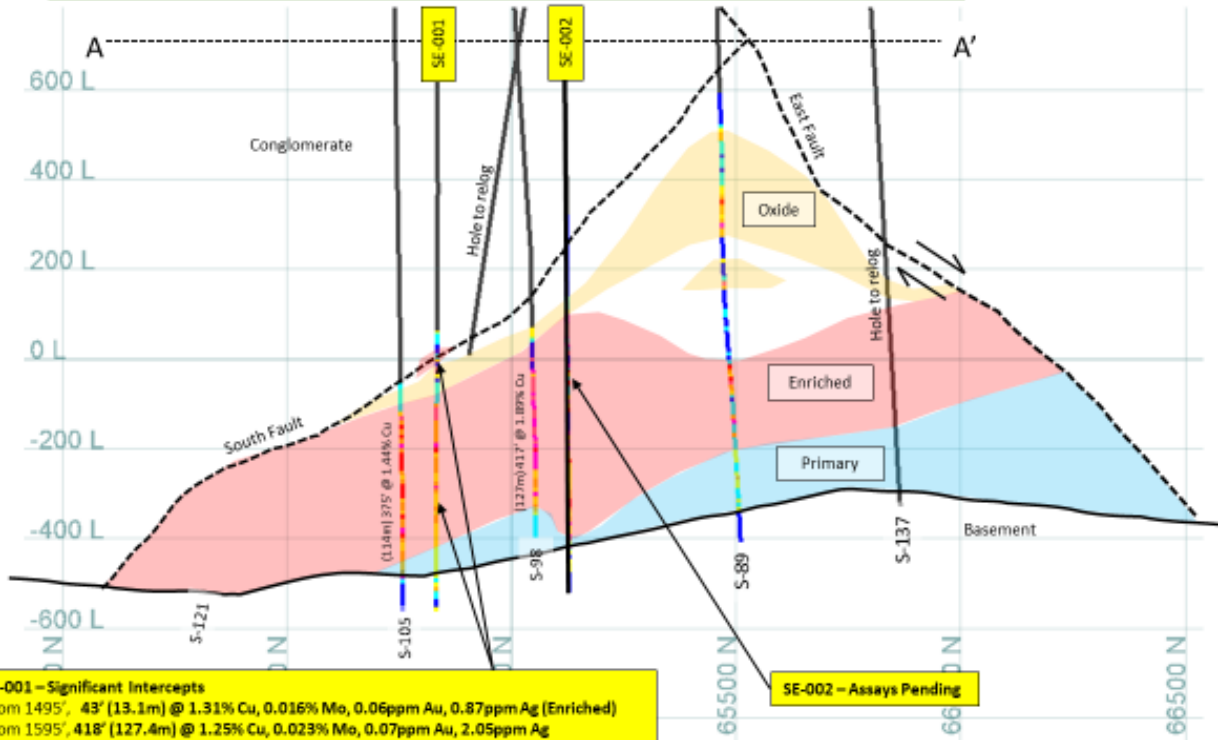
Grid is in Imperial units



Cactus East Zone – Confirmation Holes



### Cactus East Zone – Confirmation Holes



**SE-001 – Significant Intercepts**  
 From 1495', 43' (13.1m) @ 1.31% Cu, 0.016% Mo, 0.06ppm Au, 0.87ppm Ag (Enriched)  
 From 1595', 418' (127.4m) @ 1.25% Cu, 0.023% Mo, 0.07ppm Au, 2.05ppm Ag  
 Including 28' (8.5m) @ 4.36% Cu, 0.022% Mo, 0.30ppm Au, 0.96ppm Ag (Oxide), and  
 238.5' (72.7m) @ 1.33% Cu, 0.025% Mo, 0.07ppm Au, 2.17ppm Ag (Enriched),  
 151.5' (46.2m) @ 0.54% Cu, 0.019% Mo, 0.04ppm Au, 2.08ppm Ag (Primary)

**SE-002 – Assays Pending**

Grid is in Imperial units